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| **Email:** | jgreenaway@hlbinsol.com.au |
| **Phone:** | (08) 9215 7907 |

1 February 2017

**TO THE CREDITOR AS ADDRESSED**

Dear Sir / Madam

**A Consolidated Employment Service (A.C.E.S) Pty Ltd (In Liquidation) ACN 092 558 793**

**Formerly trading as “ACES”**

**(“the Company”)**

I confirm that I was appointed Administrator of the above Company on 23 October 2016 pursuant to section 436A of the *Corporations Act 2001* (“the Act”).

I advise that at the meeting of creditors held on 31 January 2017, it was resolved that the Company be placed into liquidation. As there were no nominations for an alternative liquidator, I automatically became liquidator of the Company in accordance with sections 446A and 499(2A) of the Act.

Given the Company’s assets and the costs involved with the administration and now liquidation of the Company, I advise it is anticipated that there will be modest dividend to ordinary unsecured creditors. If this position changes in the future, I will advise creditors via future circulars. This is, however, contingent upon the resolution of the proposition that all funds held by the Company are held on trust for Perpetual Trustee Company Ltd.

As Liquidator, I will conduct further investigations into the past actions, dealings and affairs of the Company and its officers, and report my findings to the Australian Securities and Investment Commission. Should you have any information that may assist me in this, please provide that information to me.

Should you have any queries in relation to this matter, please liaise with the above contact.

Yours faithfully



Kim Wallman – Liquidator of

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