



Chartered Accountant

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11 March 2015

TO THE CREDITOR AS ADDRESSED

Dear Sir / Madam

Mercbro Pty Ltd (In Liquidation) ACN 103 779 924
As Trustee for the Mercbro Trust
Formerly trading as "Qualiform Doors & Vanities" and "Qualiform Postforming"
("the Company")

As you are aware, I was appointed the Administrator of the above Company on 4 February 2015 by the Directors of the Company under section 436A of the *Corporations Act 2001* ("the Act").

I write to advise that at a meeting of creditors held on Wednesday, 11 March 2015, creditors resolved that the Company be placed into liquidation. As there were no nominations for an alternative Liquidator, I automatically became Liquidator of the Company in accordance with sections 446A and 499(2A) of the Act.

Given the Company's assets and the costs involved with the administration and now liquidation of the Company, I advise it is anticipated that there will be partial/ and potentially full payment to the priority creditors (primarily superannuation) and possibly a modest dividend to ordinary unsecured creditors. If this position changes in the future, I will advise creditors via future circulars.

At this point in time, you are not required to submit a Formal Proof of Debt form. I will communicate with you further if additional information is required.

During the liquidation I will continue to realise the assets of the Company and will be conducting an investigations into the past actions, dealings and affairs of the Company and its officers and report my findings to the Australian Securities and Investment Commission.

Should you have any queries in relation to this matter, please liaise with the above contact.

Yours faithfully

A handwritten signature in black ink that reads 'Kim Wallman'.


Kim Wallman – Liquidator of
Mercbro Pty Ltd (In Liquidation) ACN 103 779 924

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