



Chartered Accountant

11 March 2014

**TO THE CREDITOR AS ADDRESSED**

Dear Sir / Madam,

**Blundell Investments (2001) Pty Ltd (In Liquidation) ACN 097 276 901  
("the Company")**

I write to advise that I was appointed as Liquidator of the Company on 10 March 2014 pursuant to section 491(1) of *The Corporations Act*. As required of me, I have **enclosed** my Declaration of Independence, Relevant Relationships and Indemnities for your perusal.

As you may be aware, the Company has ceased to trade shortly before my appointment, and it is my understanding that the Company's Business was sold to an independent, external third party.

As a result of my appointment as Liquidator, all powers of the officers of the Company cease and I have taken control of the assets of the Company.

A moratorium over the Company debts became effective upon my appointment. Briefly, the effects of this moratorium are that as Liquidator I am unable to make any payment against these debts, nor are the creditors entitled to take any recovery proceedings in respect of the debt owed to them whilst the Liquidation is in progress.

As Liquidator, I am not necessarily adopting contracts which have been entered into by the Company. Creditors who have entered into contracts with the Company will be contacted individually should I require the contract to continue. No set off will be allowed for any amount or sum due to creditors prior to my appointment in dealings subsequent to that date.

Creditors with purchase money security interests ("PMSI") registered against the Company are asked to forward immediately:

- A copy of all unpaid invoices and statement of account;
- A copy of the Personal Property Securities Register ("PPRS") registration; and
- Details of how you can specifically identify goods as having been supplied by you and whether you can distinguish which of those goods have been paid for and which have not.

I will provide notice of a meeting of creditors in the near future, which will be held in approximately three weeks' time.

Should you have any queries, please liaise with the above contact.

Yours faithfully

A handwritten signature in black ink that reads 'Kim Wallman'. The signature is written in a cursive, flowing style.

Kim Wallman – Liquidator  
Blundell Investments (2001) Pty Ltd (In Liquidation) ACN 097 276 901

**HLB Mann Judd (Insolvency WA) ABN 54 686 879 814**

Ground Floor, 15 Rheola Street West Perth WA 6005 | PO Box 622 West Perth WA 6872 | Telephone +61 8 9215 7900 | Fax +61 8 9321 0429

Website: [www.hlbinsolvencywa.com.au](http://www.hlbinsolvencywa.com.au)

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**Contact:** Sam Clark  
**Email:** [sclark@hlbinsol.com.au](mailto:sclark@hlbinsol.com.au)  
**Phone:** 08) 9215 7955

## **Declaration of Independence, Relevant Relationships and Indemnities**

### **Blundell Investments (2001) Pty Ltd (in Liquidation) ACN: 097 276 901 ("the Company")**

This document requires the Practitioner appointed to an insolvent entity to make declarations as to:

- A. their independence generally;**
- B. relationships, including**
  - i the circumstances of the appointment;
  - ii any relationships with the Insolvent and others within the previous 24 months;
  - iii any prior professional services for the Insolvent (no time limit);
  - iv. that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.**

This declaration is made in respect of myself, Kimberley Stuart Wallman.

#### **A. Independence**

I, Kimberley Stuart Wallman have undertaken a proper assessment of the risks to my independence prior to accepting the appointment as administrator of Blundell Investments (2001) Pty Ltd in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to my independence. I am not aware of any reasons that would prevent me from accepting this appointment.

#### **B. Declaration of Relationships**

##### **i. Circumstances of appointment**

Rob Blundell, Director of the Company was referred to Gary Anderson of my office by Peter Crowe, a fellow insolvency practitioner on the 6 March 2014. Following initial telephone conversations on the 6 March 2014, the directors / members subsequently met in my office on the 10 March 2014 to resolve to place the Company, and two other companies within the group, into liquidation.

These communications do not affect my independence for the following reasons:

1. Only general advice was provided regarding the insolvency options available to the Company; and
2. I received no remuneration for that general advice.

##### **ii. Relevant Relationships (excluding Professional Services to the Insolvent)**

Neither I, nor my firm, have, or have had within the preceding twenty-four (24) months any relationships with the Company, an associate of Blundell Investments (2001) Pty Ltd, a former insolvency practitioner appointed to the Company or any person or entity that has a charge on the whole or substantially whole of the Company's property.

### **iii. Prior Professional services to the Insolvent**

Neither I, nor my firm, have provided any professional services to the Company in the previous twenty-four (24) months.

### **iv. No other relevant relationships to disclose**

There are no other known relevant relationships, including personal, business and professional relationships, from the previous twenty-four (24) months with the Company, an associate the Company, a former insolvency practitioner appointed to the Company or any person or entity that has a charge on the whole or substantially whole of the Company property that should be disclosed.

### **C. Indemnities and up-front payments**

This does not include statutory indemnities. I have no received any other indemnities or upfront payments that should be disclosed.

Dated: 11 March 2014



Kimberley Stuart Wallman - Liquidator  
Blundell Investments (2001) Pty Ltd (In Liquidation) ACN 097 276 901

Note:

1. If circumstances change, or new information is identified, I am are required under the Corporations Act and the IPA Code of Professional Practice to update this Declaration and provide a copy to creditors with my/our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.

2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.